

Section 6 – Projected Benefits Assuming Membership to Normal Pension Age

This section shows you what benefits you can expect to receive at your normal pension age, if you remain an active member of the scheme until that time.

This projection is based on your CARE pensionable pay for the scheme year that ended 31 March 2017. It assumes that your pay will stay at this rate until your normal pension age and does not assume pay inflation or inflation under HM Treasury Revaluation Orders for future benefits built up under the final salary or CARE schemes.

This projection includes benefits provided by any additional pension contributions (APCs) made. The estimate assumes that you will stay in the same section of the scheme that you were in at 31 March 2017.

The benefits set out in this statement take no account of any deductions that would be due as a result of your decision to have an annual allowance tax charge recovered from your pension benefits (scheme pays) or of any pension sharing order that may apply.

The benefits shown will be reduced if they are paid before your normal pension age. This reduction is not included in the figures shown in this statement.

Estimated Benefits to

The date here is the date to which your benefits have been projected. It reflects your current normal pension age, which is when you would be able to receive your benefits without an early payment reduction being applied.

Normal Pension age

The age shown is the current age at which you can take all of your LGPS benefits, without reduction. Your normal pension age is linked to your State Pension age or age 65, if this is later, but this may change if your state pension age changes before your benefits are paid.

Total Standard Annual Pension

This is a projected estimate of the total amount of the CARE and Final salary pension you would receive at your normal pension age.

CARE Pension

This is a projected estimate of the CARE pension that you would receive at your normal pension age.

Final Salary Pension

This is a projected estimate of the Final Salary pension you would receive at your normal pension age. This is the same as the figure shown under the Final Salary section of this statement. This is because you stopped building up Final Salary benefits on 31 March 2014.

If you were not a member of the LGPS before 1 April 2014, this figure will be zero.

Above pension includes a late retirement increase of

The Final Salary part of your pension benefits have a normal pension age of 65. However, these benefits cannot be taken separately to your CARE Pension which may have a later normal pension age. This estimate assumes that you take your benefits at the later age to avoid a reduction in your CARE benefits. As a result, a late retirement increase is applied to your final salary benefits.

If you are not entitled to final salary benefits, no increase will be applied.

Standard Lump Sum Retirement Grant

This is the standard lump sum retirement grant you will automatically receive based on membership up to 31 March 2008.

This figure should be 3/80th of your '**Final Salary Pensionable Pay**' for each year you were a member of the scheme before 1 April 2008.

If you were not a member of the LGPS before 1 April 2008, no figures will appear here.

Prospective Annual Survivor's Pension

This is the survivor's pension that would be payable, based on the partnership status shown in this statement, if you died after retiring at your normal pension age.

If you get married or enter a civil partnership, before leaving active LGPS membership, the survivor's pension is based on all scheme membership. However, survivor's pensions for cohabiting partners and for those who marry or enter a civil partnership after leaving active LGPS membership may not be calculated on the same basis.

For further information about the LGPS and any topics covered by these notes, please visit our website:

Cambridgeshire Pension Fund: <http://pensions.cambridgeshire.gov.uk>

Northamptonshire Pension Fund: <http://pensions.northamptonshire.gov.uk>